



A.K. RANDEVA & CO.

CHARTERED ACCOUNTANTS

464-L, Adj. Union Bank of India,
Model Town, JALANDHAR - 144003.
Mobile : 98552-88844
E-mail : akrandeva@rediffmail.com

Ref. No.....

Dated 15/7/2024

ARMY COLLEGE OF NURSING JALANDHAR CANTT

Auditors' Report For the Year Ended 31st March 2024

- We have examined the Balance Sheet of Army College of Nursing for the period from 1st April 2023 to 31st March 2024 for the following accounts:
 - Revenue Fund College
 - Revenue Fund Hostel
 - Grant in Aid Account
- The accounts are arithmetically correct and have been kept in accordance with Rules.
- Vouchers support all receipts and disbursements.
- That the payments/expenses have been duly authorized by the competent authority of the Institution.
- There is no disbursement, which is excessive, as per the guidelines of the funds.
- Liabilities are not omitted from the balance sheet.
- Assets are not over estimated and funds are invested in accordance with the Rules.
- Cash credits are actually accounted for.
- Rules regarding the banking of funds have been compiled with.
- The balances of all funds are correct.
- The following amounts have been written off during the year 2023-24 on account of Depreciation / Condemnation of property items for the year ended on 31st March 2024:

	<u>Depreciation</u>	<u>Condemn Items</u>
a) Revenue Fund College	1713884.00	276525.00
b) Revenue Fund Hostel	926470.00	96304.00
c) Grant in Aid	338085.00	284506.00

- The details of fund transferred to Assets Replacement Fund (ARF) under Revenue funds during the year are as under:

a) Revenue Fund College	2051969.00
b) Revenue Fund Hostel	926470.00

Date: 15/07/2024

Place: Jalandhar

UDIN: 24086221BKBMMAA3169

Principal
Army College of Nursing
Jalandhar Cantt

For A.K.Randeva & Co.
Chartered Accountants



CA Ashwani Kumar Randeva
Partner

15/7/2024

M.No.-086221

FRN NO.-007984N

**Army College of Nursing, Jalandhar Cantt
Balance Sheet as on 31 Mar 2024**

LIABILITIES		DETAILS	AMOUNT	ASSETS		DETAILS	AMOUNT
COLLEGE/HOSTEL FUND				CURRENT ASSETS			
	College Fund	14,09,73,773.00			Cash in Hand	12,854.00	
	Hostel Fund	1,95,77,693.00			Cash at Bank		
	Retained Earnings	1,60,21,469.09	17,65,72,935.09		SBI (College A/c)	1,56,16,999.09	
					SBI (Hostel A/c)	15,14,341.00	
RESERVES					ICICI Bank (College A/c)	1,11,58,434.00	
	Ex Gratia (Corpus)	22,49,620.00			ICICI Bank (Hostel A/c)	22,47,704.00	
	Retirement Benefits Fund	9,74,690.00			SBI (GIA A/c)		
	Assets Replacement Fund (College)	2,35,22,359.00	2,67,46,669.00		Loans & Advances (College A/c)	44,200.00	
					Sundry Debtors	50,55,455.00	3,56,49,987.09
CURRENT LIABILITIES					INVESTMENTS		
	Sundry Creditors	2,06,039.00			Fixed Deposits (College)	14,99,46,672.00	
	Security Deposit (Staff & Others)	74,02,112.00	76,08,151.00		Fixed Deposits (Hostel)	2,53,31,096.00	17,52,77,768.00
	Property Reserve		40,47,95,897.48		Property		40,47,95,897.48
	Total		61,57,23,652.57		Total		61,57,23,652.57

In terms of our attached report of even date
For A.K RANDEVA & CO
CHARTERED ACCOUNTANTS


 Partner
 CA Ashwani Kumar Randeva
 M.NO-086221

15/7/2024


 Principal

Principal
Army College of Nursing
Jalandhar Cantt



 Col (Retd)
 Registrar
 Army College of Nursing
 Jalandhar Cantt

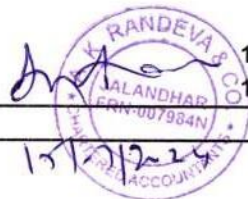
Place : Jalandhar
Date: 04-07-2024

UDIN :- 24086221 BK BM AA 3169

Army College of Nursing, Jalandhar Cantt
Income and Expenditure Account for the year ended 31 Mar 2024

Expenses	Details	Amout	Income	Details	Amout
COLLEGE			COLLEGE		
To <u>Human Resources</u>			By Fees Income	3,17,42,535.00	
Pay & Allowances (Faculty)	90,51,965.00		By Bank Interest	87,48,229.00	
Research Activities	60,500.00		By Miscellaneous Incomes	3,64,783.09	
Faculty Development/Wksp	81,400.00		By Alumni Fund	1,00,000.00	
Workshop, Seminar Expenses	45,445.00	92,39,310.00	By WAT/OAT Income	4,57,982.00	4,14,13,529.09
To <u>IT/Computers</u>			HOSTEL		
Repair & Maintenance (IT Eqpt)	90,004.00		By Fee Receipts	55,74,173.00	
Internet Leased Line	2,18,300.00		By Bank Interest	15,39,697.00	
Website/ Software Maintenance	59,522.00	3,67,826.00	By Misc Incomes	1,72,950.00	72,86,820.00
To <u>Operational Costs</u>			GRAND IN AID		
Pay & Allowances (Adm)	38,17,521.00			-	-
Adm Services	20,99,940.00				
Advertisement & Publicity	99,952.00				
Electricity & Water Charges	13,86,926.00				
Garden Maintenance	16,350.00				
Generator Expenses	1,06,455.00				
Insurance Expenses	2,08,660.00				
Legal/Audit Fee	68,000.00				
Miscellaneous Expenses	2,79,530.00				
Placement Expenses	910.00				
Postage Expenses	27,461.00				
Printing & Stationery	89,042.00				
Repair/Maint Bldg	1,94,622.00				
Repair/Maint - Electrical	2,07,245.00				
Repair/Maint - General	5,18,249.00				
Security Services	12,46,095.00				
TA/DA Epenses	31,932.00				
Tele/mobile Expenses	16,655.00				
Vehicle (Buses) Maintenance	5,20,129.00				
Vehicle (Light) Maintenance	2,46,226.00	1,11,81,900.00			
To <u>Student Activities</u>					
Awards to Students	16,685.00				
NCC Expenses	64,307.00				
Cultural/Festival Activities	1,61,132.00				
Sports Expenses	1,61,638.00	4,03,762.00			
Total C/o		2,11,92,798.00	Total C/o		4,87,00,349.09


 Principal
 Army College of Nursing
 Jalandhar Cantt





Income and Expenditure Account for the year ended 31 Mar 2024 (Contd.....)

Expenses	Details	Amount	Income	Details	Amount
Total B/f		2,11,92,798.00	Total B/f		4,87,00,349.09
To <u>University/Exam Expenses</u>					
Payment to Regulatory Bodies	7,00,124.00				
University/Exam Expdr	1,74,301.00	8,74,425.00			
To <u>Learning Resources/Library</u>		4,89,002.00			
To <u>Training Related Expenses</u>		8,01,328.00			
To <u>Laboratory Expenses</u>		5,644.00			
To <u>Infrastructure/Eqpt</u>					
Capital Expenditure	2,90,388.00				
College Projects (Interest)	2,39,554.00	5,29,942.00			
To <u>Other Expenses</u>					
Consultancy Charges	7,08,000.00				
Welfare Expenses	22,437.00				
Provision - ARF	20,51,969.00				
Provision - Ex-Gratia Corpus	2,64,808.00	30,47,214.00			
HOSTEL					
To Pay & Allowances	3,73,408.00				
To Housekeeping Services	6,98,257.00				
To Security Services	5,34,040.00				
To Electricity & Water Bill	15,43,338.00				
To Generator Expenses	1,05,664.00				
To Repair & Maintenance Building	4,51,593.00				
To Repair & Maintenance Electrical	33,560.00				
To Repair & Maintenance General	2,65,864.00				
To Miscellaneous Expenses	15,525.00				
To Provision for ARF	9,26,470.00				
To Capital Expenditure	7,90,808.00	57,38,527.00			
GRANT IN AID					
To Excess of income over expenditure		1,60,21,469.09			
Totals C/o		4,87,00,349.09	Totals C/o		4,87,00,349.09



Principal
Army College of Nursing
Jalandhar Cantt

Place : Jalandhar
Date: 04-07-2024

In terms of our attached report of even date
For **A.K RANDEVA & CO**
CHARTERED ACCOUNTANTS



Partner
CA Ashwani Kumar Randeva
M.NO-086221
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